

Schedule of GSMD Overdue High Priority Recommendations as at mid-October 2020

Recommendation Area	Priority	Status	Original Target Date	Revised Target Date	Comment
1. <u>Student Affairs (MK 2808):</u> Review of service provision to provide ongoing assurance that delivery is effective and represents value for money.	Amber	Overdue	30/09/19	30/06/20	<p><u>Internal Audit Comment:</u> Partial implementation has been demonstrated. A revised target date for demonstration of full implementation is required.</p> <p><u>Management Comment:</u> Documentation in respect of the move to online provision, including an assessment of how that went, has been requested. It is understood that elements of online support have worked well and it is possible that these may be retained; if that is the case, the decision-making process will be documented.</p>
2. <u>Fraud Risk Management (MK 3224):</u> Identification of Risks at Divisional Level.	Amber	Overdue	31/01/20	31/10/20	<p><u>Internal Audit Comment:</u> A revised target timescale of 31/10/20 has been supplied for demonstration of full implementation.</p> <p><u>Management Comment:</u> Since lockdown, divisional meetings have taken place online and often in a less formal way than might have been the case in a face to face meeting with printed papers. A formal reminder will be given to all committee chairs at Senior Management Team on 17 September to ensure that Risk is considered at divisional meetings. It will be suggested that the terms of reference for all such committees be revised to explicitly include a requirement to report all risks identified by a committee to SMT for consideration as to whether or not it ought to be included on the School's risk register.</p>

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<p>3. <u>Budget-Setting</u> (MK 3432): Final budget reconciliation to supporting documentation.</p>	<p>Amber</p>	<p>Overdue</p>	<p>31/07/20</p>	<p>31/01/21</p>	<p><u>Internal Audit Comment:</u> A revised target timescale of 31/01/21 has been supplied for demonstration of full implementation.</p> <p><u>Management Comment:</u> While the School uses a variety of spreadsheets to track and reconcile budgets for students fees, salaries etc this is an evolving programme between November when provisional budgets are presented to the City and April when a final budget is approved and uploaded to CBIS. It had been intended that a detailed map be prepared in April when the latest current budget was uploaded but this was delayed by Covid-19. the School is currently working with the City on a re-budgeting exercise for 2020-21. a detailed map setting out where the adjusted figures have come from will be saved in a single folder alongside an excel version of the budget once that process is complete.</p>